God can multiply what He has entrusted to you for His Glory.
In Luke 14, Jesus speaks to a great crowd of people about the cost of Christian discipleship. Specifically, Jesus urges the people to “Count the Cost” of following Him. At The Baptist Foundation of Alabama, the concept of counting the cost runs through everything we do. From administration, to investing funds, to sharing about estate stewardship - we are constantly counting the cost of every decision or encouraging others to count the cost. Consider these tasks:

- When investing funds, we are always counting the cost as we determine the appropriate level of risk to take to achieve the desired result.
- When administering funds entrusted to us, we constantly count the cost as we consider the best process to provide for accurate, transparent accounting.
- When guiding others about end-of-life planning, we are encouraging our friends to count the cost of not making wise plans that provide for their families and consider whether these decisions should be viewed through the lens of Biblical stewardship.

Clearly, counting the cost is the thread that runs through everything we do! I am so thankful the Alabama Baptists who have gone on before us paused to count the cost as they made their final plans. The gifts they made through the Foundation have generated Kingdom financial fuel of almost $368 million since our founding in 1940.

Have you counted the cost of not viewing estate planning through the lens of Biblical stewardship? Our trained staff stands ready to help you count the cost. Please call us for assistance. We would welcome the opportunity to serve as your guide.

**For which of you desiring to build a tower does not first sit down and count the cost whether he has enough to complete it?”**
Luke 14:28

Barry Bledsoe
President
Mobilizing & Administering Gifts

Your faithfulness to God’s vision of reaching people for Christ has allowed us to continue to grow, and today we serve as manager of almost $250 million dollars.

In 2018, we were able to give away $16 million dollars as directed by you, the donors.

That means that over $350 million dollars have been distributed to local, national, and global ministries since our Foundation was started.
TOTAL DISTRIBUTIONS SINCE 1945

Alabama Baptist State Board of Missions

GuideStone Financial Resources

WMU Missions for Life

Shocco Springs Baptist Conference Center

Alabama Baptist Children’s Homes & Family Ministries

Alabama Baptist Retirement Community

University of Mobile

Southern Baptist Theological Seminary

Judson College

New Orleans Baptist Theological Seminary

Cooperative Program

Southwestern Baptist Theological Seminary

Southeastern Baptist Theological Seminary

North American Mission Board

$367,931,842


$350 million

$300 million

$250 million

$200 million

$150 million

$100 million

$50 million
In 2018, TBFA saw dozens of new Baptist Churches and charitably minded individuals across Alabama join in our belief that **God’s money** should be invested in a Biblically responsible way.

Biblically responsible investing means we remove businesses from your portfolio engaging in activities that may be in direct conflict with your Christian values.
WE EXCLUDE COMPANIES EXPOSED TO:

abortion
tobacco
bioethics
pornography
alcohol
human trafficking
gambling
One of the greatest investments we can make as Christians is to train and equip the next generation of young leaders to become world changers for Christ.

Through scholarship funds at TBFA, thousands of young world-changers have been sent into the harvest field to advance the Gospel.
Supporting Alabama Baptist Students

100+ scholarship funds

AWARDED 519,425 DOLLARS 2018

to 554 students

Scholarship funds to 100+ students awarded 519,425 dollars in 2018.
Alabama Baptists’ impact for Christ continues to spread across the globe as more of you consider one of the most overlooked, and potentially, most important financial decisions you will ever make.
The largest financial gift to God’s work most of us can ever undertake happens when we step into Heaven.

So it continues to be TBFA’s privilege to partner with Alabama Baptist Churches and equip them to offer Christian estate planning to their members.

As a Legacy Giver, you understand . . .

It's our privilege to serve you!
2018

37 CHURCHES engaged in Legacy Ministry

118 FAMILIES completed planning

resulting in 45 Million IN FUTURE KINGDOM DOLLARS
SINCE 2010, 731 FAMILIES completed planning resulting in $237,000,000 in potential future gifts.

- $113 Million Local Churches
- $44 Million Other Ministries
- $62 Million Baptist Ministries
- $18 Million Charities
### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2018*</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,719,557</td>
<td>$1,365,796</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$12,173</td>
<td>$24,676</td>
</tr>
<tr>
<td>Investments</td>
<td>$55,211,151</td>
<td>$57,216,631</td>
</tr>
<tr>
<td>Investments held for others</td>
<td>$187,984,604</td>
<td>$199,631,284</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>$1,834,431</td>
<td>$1,872,481</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$246,761,916</strong></td>
<td><strong>$260,110,868</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2018*</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$749,986</td>
<td>$713,054</td>
</tr>
<tr>
<td>Investments held for others</td>
<td>$187,984,604</td>
<td>$199,631,284</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>188,734,590</strong></td>
<td><strong>200,344,338</strong></td>
</tr>
<tr>
<td>Net assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>$25,061,407</td>
<td>$26,465,342</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>$32,965,919</td>
<td>$33,301,188</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>58,027,326</strong></td>
<td><strong>59,766,530</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$246,761,916</strong></td>
<td><strong>$260,110,868</strong></td>
</tr>
</tbody>
</table>
We are thankful for what God accomplished last year, and we look forward to what His future holds in the years to come!
The passion of The Baptist Foundation of Alabama remains the same. A passion to serve you - Alabama Baptist individuals, churches and associations. *Let us help you connect the resources God has given you, to the purposes He has laid on your heart.* God can multiply what God has entrusted to you,